



The Shareholders
PLAZA PROJECTS LIMITED
NEW DELHI

Report on the financial statements

We have audited the accompanying financial statement of M/S PLAZA PROJECTS LIMITED, NEW DELHI which comprise the Balance Sheet as at 31st March, 2021 and the statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's responsibility for the financial statement

The Company's Board of Director is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("The Act") with the respect to the preparation of the financial statement that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the act and the rules made there under. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountant of India, as specified under section 143(10) of the act. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





AOP & ASSOCIATES

Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its Profit and its cash flow for the year ended on that date.

Report on other legal and regulatory requirement

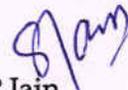
1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the act, we give in the Annexure I a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit & Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. On the basis of written representations received from the directors as on 31st March, 2021, and taken on records by the Board of directors, none of the directors is disqualified as on 31st March, 2021, from being appointed as a director in terms of section 164(2) of the act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure- II" to this report.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - ii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Dated: 17/09/2021

Place: Delhi



For A O P & ASSOCIATES
Firm Regn. no.000330N
Chartered Accountants


O.P. Jain

Partner.

M.No. 016916

UDIN:- 21016916 AAAACA 1828



ANNEXURE I AS REFERRED TO OUR REPORT OF EVEN DATE TO THE MEMBERS OF PLAZA PROJECTS LIMITED ON THE ACCOUNTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2021.

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) In our opinion and according to information and explanations given to us, the fixed Assets of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies have been noticed on such verification as compared to books of accounts.

(c) The title deeds of company Immovable property are in the name of Company.
2. According to the information and explanations give to us the Company has conducted physical verification of inventory at reasonable intervals no material discrepancies were noticed on such physical verification.
3. In Our opinion and according to information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liabilities Partnerships or other parties covered by the in the register maintained under section 189 of the Companies Act. Accordingly, the provision of clause 3(iii) (a), (b) and (c) of the order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
5. The Company has not accepted any deposits from the public. Accordingly, the provisions of section 73 to 76 or any other relevant provisions to the Companies Act, 2013 are not applicable and hence not commented upon.
6. The maintenance of cost records has been not specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.
7. (a) As per the record of the Company and according to information and explanations given to us, Company has been regular in depositing undisputed statutory dues including Income tax, Service Tax, Customs Duty, Provident Fund, Excise Duty, Value added tax, Cess and any other statutory dues with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sale-tax, service-tax, duty of custom, value added tax, Cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they become payable.

(d) According to the information and explanations give to us, there are no dues of income-tax, sales-tax, service-tax, duty of custom, value added tax and Cess which have not been deposited on account of any dispute.





AOP & ASSOCIATES

Chartered Accountants

8. Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations give to us, we are of the opinion that the company has not defaulted in repayment of loans to Banks. The Company did not have any outstanding dues in respect of a financial institution, government or debenture holders during the year.
9. In our opinion and according to the information and explanations given to us, the Company has utilized the money raised by way of term loans during the year for the purposes for which they were raised. The Company has not raised any monies by way of initial public offer/further public offer during the year.
10. In our opinion and according to information and explanation given to us, no frauds on or by the company was noticed or reported during the year.
11. The Company has paid managerial remuneration; However provisions of section 197 read with schedule V to the Companies Act, 2013 are not applicable to the company being private limited company.
12. In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the company and hence not commented upon.
13. Based on our audit procedures performed and according to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
14. According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment/private placement of shares during the year and the requirement of Section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised.
15. Based on our audit procedures performed and according to the information and explanations given by the management, The Company has not entered into any non-cash transactions with directors or persons connected with him. Therefore, the provisions of section 192 of Companies Act, 2013 are not applicable on the Company and hence not commented upon.
16. According to the information and explanations given to us, the provision of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the company.



Place: Delhi
Dated: 17/09/2021

For A O P & ASSOCIATES
Chartered Accountants
Firm Regn. no. 000330N

(O.P.Jain)

Partner

M. No. 016916

UDIN:- 21016916 AAAACA 1828



Independent Auditor's Report of even date on standalone financial Statements of PLAZA PROJECTS LIMITED

Report on the Internal Financial controls Under Clause (i) of sub-section 143 of the companies Act, 2013

To the Members of PLAZA PROJECTS LIMITED

We have audited the internal financial controls over financial reporting of PLAZA PROJECTS LIMITED as of March 31, 2021 in conjunction with our audit of the standalone financial statements of Company for year ended on that date.

Management' Responsibility for Internal Financial controls

The company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over financial reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required the required under the companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial control over financial reporting based on our audit. we conducted our audit in accordance with the Guidance Note on Audit of internal financial Controls over Financial Reporting and the standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal Financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of Internal financial system controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basic for our audit opinion on the internal financial controls system over financial reporting.





AOP & ASSOCIATES

Chartered Accountants

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting including those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including, the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because change in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over Financial reporting issued by the Institute of chartered accountants of India.

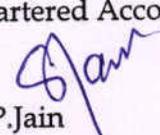
Explanatory paragraph

We also have audited, in accordance with the standards on Auditing issued by the Institute of chartered Accountants of India. As specified section 143 (10) of the act, the standalone financial statement of the company, which comprise the balance sheet as at March 31, 2021, and the related statement of profit and loss and cash flow statement for the year ended, and a summary of significant accounting policies and other explanatory information, and our report dated September 17, 2021 expressed an unqualified opinion thereon.

Dated: 17/09/2021
Place: Delhi



For A O P & ASSOCIATES
Firm Regn no. 000330N
Chartered Accountants


O.P. Jain
Partner

M.No. 016916

UDIN:- 21016916 AAAA CA 1828

PLAZA PROJECTS LIMITED
K-444 Part-1 Village-Burari Delhi
BALANCE SHEET
Balance Sheet as at 31st March, 2021

Particulars	Note No	Figures for the current reporting period	Figures for the previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	5,07,000	5,07,000
(b) Reserves and Surplus	3	(3,42,060)	(3,41,838)
(2) Share application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	67,78,860	6,71,360
(4) Current Liabilities			
(a) Other current liabilities	5	78,559	83,559
Total		70,22,359	9,20,081
II.Assets			
(1) Non Current assets			
(a) Investment		3,43,591	3,43,591
(1) Current assets			
(a) Cash and cash equivalents	6	1,02,452	1,00,174
(b) Short-term loans and advances	7	65,76,316	4,76,316
Total		70,22,359	9,20,081

Significant Accounting Policies & Notes On Accounts

1

As per our report of even date attached
For A O P & ASSOCIATES
Chartered Accountants

O.P.C. JAIN
Partner

M.No. 016916

FRN: 000330N

UDIN:- 21016916 AAAACQ1828

Place: Delhi

Dated: 17/09/2021



for and on behalf of the Board Of Directors

Sanjay Gupta
Director

Sonia Gupta
Director

PLAZA PROJECTS LIMITED
STATEMENT OF PROFIT AND LOSS
Profit and Loss statement for the year ended 31st March, 2021

Particulars	Note No	Figures for the current reporting period	Figures for the previous reporting period
Revenue from operations		-	-
Other Income	7	11,000	18,208
Total Revenue (I + II)		11,000	18,208
<u>Expenses:</u>			
Other expenses	8	11,222	18,703
Total Expenses		11,222	18,703
Profit before exceptional and extraordinary items and tax (III - IV)		(222)	(495)
Exceptional Items			
Profit before extraordinary items and tax (V - VI)		(222)	(495)
Extraordinary Items			
Profit before tax (VII - VIII)		(222)	(495)
Tax expense:			
(1) Current tax		-	-
Profit/(Loss) from the period from continuing operations (VII - VIII)		(222)	(495)
Profit/(Loss) from discontinuing operations			
Tax expense of discounting operations			
Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
Profit/(Loss) for the period (XI + XIV)		(222)	(495)
Earning per equity share:			
(1) Basic		(0.00)	(0.01)
(2) Diluted			
Significant Accounting Policies & Notes On Accounts	1		

As per our report of even date attached
For A O P & ASSOCIATES
Chartered Accountants

O.P.C. JAIN

Partner

M.No. 016916

FRN: 000330N

UDIN: 21016916 AA AACQ 1828

Place: Delhi

Dated: 17/09/2021



for and on behalf of the Board Of Directors

Sanjay Gupta
Director

Sonia Gupta
Director

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES

1. BASES OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared on the basic concept of going concern under historical cost convention on Accrual Basis by following the Mercantile System of Accounting. These statements are in accordance with the requirements of Companies Act, 1956 and comply in all material aspects with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956.

2. SALES

Sales revenue are net of trade discount and excludes

3. FIXED ASSETS

- a) Fixed assets are stated at cost less depreciation.
- b) The company does not have any Capital-Work-in-Progress
- c) The Company does not have any Intangible assets

5. DEPRECIATION AND AMORTIZATION

Depreciation on fixed assets has been provided on Straight Line Method at the rates and in the manner prescribed in Schedule-XIV to the Companies Act, 1956.

6. INVESTMENTS

- Long term Investments are stated at Cost. Provision for diminution in value of long term investment is made, if the diminution is not temporary in nature.
- Current Investments are valued at lower of Cost or Realizable value. Realizable value means the net value which can be realized in ordinary course of business.

7. RETIREMENT BENEFITS

In respect of retirement benefit Like gratuity, leave encashment etc. payable to the employees at the time of retirement, liability is not provided on the accrual basis.

CAPITALISATION OF EXPENSES

All the capital expenses are allocated to concerned capital assets

10. DISCLOSURE OF EVENTS SUBSEQUENT TO THE BALANCE SHEET

All the major events subsequent to balance sheet which have material effect on the working of the assessee, has been disclosed wherever necessary.

11. TAXES ON INCOME

- Income tax is accounted for in accordance with Accounting Standard (AS)-22 issued by ICAI. It comprises both Current Tax and Deferred Tax.
- Current Tax is measured as the amount which is payable on the taxable income for the year calculated in terms of provisions contained in the Income Tax Act at the rate prescribed there under.
- the tax effect of the timing difference that results between taxable Income and accounting Income and are capable of reversal in one or more subsequent periods are recorded as deferred tax asset or deferred tax liability. deferred tax assets and liabilities are recognized for future tax consequence attributable to timing difference. They are measured using the substantive enacted tax rates and tax regulations.

12. EARNINGS PER

-The company reports basic and diluted Earning per share (EPS) in accordance with Accounting Standard (AS)-20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of dilutive potential equity shares except where the results are anti-dilutive.

13. LEASES

The company did not have any lease asset during the year. Therefore the information on leases required by AS-19 is not applicable.



14. PROVISIONS AND CONTINGENT LIABILITIES

A provision is recognized if, as a result of a post event, the Company has a present legal obligation that can be estimated reliably, and it probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a discloser is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

15. CASH & CASH EQUIVQLENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to know amounts of cash to be cash equivalents.

16. The Previous period figures have been regrouped/ reclassified, wherever necessary to conform to the current period

2. SHARE CAPITAL**(Amount in Rs.)**

Particulars	As at	
	March 31, 2021	March 31, 2020
a) Authorized		
Equity Shares, Rs.10 par value 1,000,000 Equity Shares	100,00,000.00	100,00,000.00
b) Issued, Subscribed & Paid up		
50700 Equity Shares of Rs. 10/-each fully paidup.	5,07,000.00	5,07,000.00
	5,07,000.00	5,07,000.00

Particulars	March 31, 2021		March 31, 2020	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning	50,700	5,07,000.00	50,700	5,07,000.00
Equity Shares at the end	50,700	5,07,000.00	50,700	5,07,000.00

The company has only one class of shares referred to as equity shares having a par value of Rs. 10/- . Each holder of equity shares is entitled to one vote per share

The details of shareholder holding more than 5% shares :

Name of the shareholder	March 31, 2021		March 31, 2020	
	No. of Shares	% held	No. of Shares	% held
Equity Shares				
Sanjay Gupta	50,280	99.17	50,280	99.17

3. RESERVES & SURPLUS

Particulars	As at	
	March 31, 2021	March 31, 2020
b) Surplus/(Defecit) in Profit and Loss A/C		
Blanace as per last statement	(3,41,837.70)	(341342.70)
Net Profit transferred from statement of profit & Loss account available for appropriation	(222.00)	(495.00)
Net surplus/(defecit) in P/Profit and Loss A/C	(3,42,059.70)	(3,41,837.70)

4. LONG TERM BORROWINGS:

Particulars	As at	
	March 31, 2021	March 31, 2020
Unsecured Loans		
Loans and advances from related Parties - From Shareholder	67,78,860.00	6,71,360.00
	67,78,860.00	6,71,360.00



5.OTHER CURRENT LIABILITIES:				
Particular	As at 31/03/2021		As at 31/03/2020	
	Other Liability		78,559.00	
		78,559.00		83,559.00

6.CASH AND BANL BALANCE				
Particular	As at 31/03/2021		As at 31/03/2020	
	Balance with bank		18,310.00	
Cash in hand		84,142.00		74,622.00
		1,02,452.00		1,00,174.00

7.SHORT TERM LOAN AND ADVANCE				
Particular	As at 31/03/2021		As at 31/03/2020	
	Loan and Advance		65,76,316.00	
		65,76,316.00		4,76,316.00

7. OTHER INCOME				
Particular	As at 31/03/2021		As at 31/03/2020	
	MISC INCOME		11,000.00	
		11,000.00		18,208.00

8 OTHER EXPENSES				
Particular	As at 31/03/2021		As at 31/03/2020	
	To Printing & Stationery		1,480.00	
To Audit Fees		7,500.00		7,500.00
To Bank Charges		2,242.00		2,478.00
To ROC Fees		-		7,200.00
		11,222.00		18,703.00

As per our report of even date attached
For A O P & ASSOCIATES
Chartered Accountants

O.P.C. JAIN

O.P.C. JAIN

Partner

M.No. 016916

FRN: 000330N

UDIN:- 21016916 AAAACQ 1828

Place: Delhi

Dated: 17/09/2021



for and on behalf of the Board Of Directors

Sanjay Gupta
Sanjay Gupta
Director

Sonia Gupta
Sonia Gupta
Director

PLAZA PROJECTS LIMITED

1. Notes to financial statements for the year ended 31st March 2021

ACCOUNTING POLICIES

Significant accounting policies adopted in the preparation and presentation of the accounts are as under: -

- a) **Basis of accounting**
The accounts have been prepared on the historical cost & going concern basis. The accounting policies have been consistently applied by the company and except in the changes in the accounting policy, if any discussed below are consistent with those used in the previous years.
- b) **Impairment of Asset**
Whenever events indicates that the assets may be impaired, the assets are subject to test of recoverability based on estimates future cash flows arising from continuing use of assets and its ultimate disposal. A provision for impairment loss is recognised, where it is probable that the carrying value of assets exceeds the amount to be recovered through use or sale of assets.
- c) **Revenue Recognition**
All expenses and incomes are accounted for on accrual basis.
- d) **Contingent Liabilities**
Contingent Liabilities are disclosed by way of notes to the accounts and no provision for the same is made in the accounts.
- e) **Foreign Currency Transaction**
Transaction in foreign currencies are translated at the exchange rate prevailing on the date of the transactions and in case of purchase of materials and sales of goods, the exchange gains/losses on settlement during the year, are adjusted to respective accounts.
- f) **Investments**
Long Term Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.
- g) **Taxes on Income**
Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred Tax is recognised, subject to the consideration of prudence in respect of Deferred Tax Assets, on timing differences, being the difference between taxable income and accounting income that originate from one period and are capable of being reversal in one or more subsequent periods.



h) **Earnings Per Share**

The earnings considered in ascertaining the Company's EPS comprise of the net profit after tax to weighted Equity share capital.

i) **Segment Reporting**

Company has only one area of operation and in one geographic area, the disclosure requirement relating to primary and secondary segment as per Accounting Standard – 17 is not applicable to the company.

j) **Contingent Liabilities**

A contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non –occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not possible that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

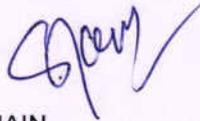
Notes to Accounts

a) **Related Party Disclosure**

Directors / Key Management Personnel

- i. Sanjay Gupta
- ii. Sonia Gupta

As per report of even date attached
For A O P & ASSOCIATES
Firm Regn No. 000330N
Chartered Accountants

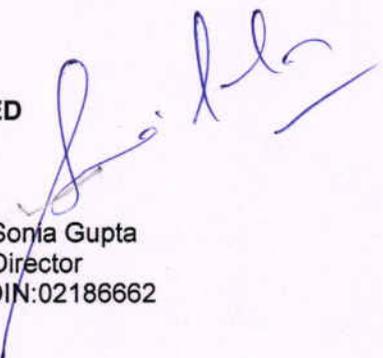


O.P.JAIN
Partner
M. No. 016916
Place: Delhi
Dated: 17/09/2021
UDIN:- 21016916AAAACA1828



For PLAZA PROJECTS LIMITED


Sanjay Gupta
Director
DIN:00202273


Sonia Gupta
Director
DIN:02186662