



# SHAILENDRA GOEL & ASSOCIATES

## Chartered Accountants

The Board of Directors,  
**Plaza Wires Limited,**  
A-74 Okhla Industrial Area,  
Phase-2  
New Delhi -110020,

Sir/Madam:

**Sub. : Statement of Possible Tax Benefits available to the Company and its shareholders under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 as amended ('ICDR Regulations')**

We hereby report that the enclosed statement is in connection with the possible special tax benefits available to the Company under the Income-tax Act, 1961, (and indirect tax laws), presently in force in India.

Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant statutory provisions. Hence, the ability of the Company to derive the special tax benefits is dependent upon fulfilling such conditions, which based on business imperatives the Company faces in the future, the Company may or may not choose to fulfill.

The benefits discussed in the enclosed statement are not exhaustive. This statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Offer. We do not express any opinion or provide any assurance as to whether:

- i. the Company will continue to obtain these benefits in the future; or
- ii. the conditions prescribed for availing of the benefits have been/would be met with.

The contents of the enclosed statement are based on information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company.

This certificate is for information and for inclusion in the draft red herring prospectus, the red herring prospectus, the prospectus, the preliminary international wrap/offering memorandum, the abridged prospectus and any addendum or any offering documents thereto ("**Offer Documents**") to be issued by the Company in relation to the Offer and may be relied upon by the legal counsel and the book running lead manager. We hereby consent to the aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and/or for the records to be maintained by the book running lead manager in connection with the Offer and in accordance with applicable law.

Sincerely,

**For Shailendra Goel & Associates**  
**Chartered Accountants**  
Firm Registration No: 013670N

Partner  
(Membership No.092862)  
UDIN:- 22092862AFSAPV3316  
Place: Delhi  
Date: 25/03/2022



**STATEMENT OF POSSIBLE TAX BENEFITS TO THE COMPANY AND ITS SHAREHOLDERS**

Outlined below are the special tax benefits available to the Company and its shareholders under the Income-tax, 1961 ("the Act") as amended by the Finance Act 2021, i.e. applicable for the Financial Year 2021-2022 relevant to the assessment year 2022-23 presently in force in India.

**1. SPECIAL INCOME TAX BENEFITS AVAILABLE TO THE COMPANY**

There are no special income tax benefits available to the Company

**2. SPECIAL INCOME TAX BENEFIT AVAILABLE TO SHAREHOLDER**

There are no special tax benefits available to shareholders for investing in the shares of the company.

**3. SPECIAL INDIRECT TAX BENEFIT AVAILABLE TO THE COMPANY**

There are no special indirect tax benefits available to the company

**NOTE:**

1. The above statement of the tax benefits sets out of the special tax benefits if any available specifically to the company and its shareholders under the current tax laws presently in force in INDIA.
2. This statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice in view of the individual nature of the tax consequences of the changing tax laws each investor is an advisor to consult his or her or its own tax consultant with respect to the specific tax implication arising out of their participation in the issue.
3. This statement does not discuss any tax consequences in the country outside India of an investment in the shares. The subscribers of the shares in a country other than India are urged to consult their own professional advisor regarding possible income tax consequences that apply to them.
4. In respect of non-residents, the tax rate and the consequences of taxation shall be further subject to any benefits available under the application Double Taxation Avoidance Agreement if any between India and the country in which the non-resident has fiscal domicile.
5. Our views expressed in the statement are based on the facts and assumptions as indicated in the statement. No assurance is given that the revenue authorities/court will concur with the views expressed herein. Our views are based on the existing provision of the law and its interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequent to such changes.